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S.D. SEC. OF STATE

KARA TONOLLI
Paralegal
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January 24, 2023

VIA U.S. MAIL

Secretary of State
State Capitol
500 East Capitol, Suite 204
Pierre, South Dakota 57501-5077
Attn: Kayla Dowling

Re: \$50,963,200 Drinking Water SRF Loan DW-01
City of Brookings, South Dakota

Dear Kayla:

Pursuant to the terms of SDCL 6-8B-19, we enclose for filing an original and an acknowledgment copy of the Bond Information Statement for the above financing, together with a check for \$10.00 in payment of the filing fee.

We would appreciate your returning a stamped copy of the Bond Information Statement in the enclosed self-addressed envelope.

Sincerely,

Kara Tonolli
Paralegal

Enclosures

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BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: \$10.00

TELEPHONE: (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Brookings
2. Designation of issue: Loan from State Revolving Fund
3. Date of issue: December 20, 2022
4. Purpose of issue: The construction of a new 6 MGD lime softening water treatment facility along 34th Avenue (the "Treatment Facility") which will have the East Well Field and the North Well Field deliver raw water to the Treatment Facility. A total of 28,500 feet of new 16-inch raw water line will be constructed along with 19,890 feet of new 16-inch finished water line. Additionally 6 new municipal wells with 17,400 feet of new 20-inch transmission main.
5. Type of bond: Surcharge
6. Principal amount and denomination of bond: A single bond in the principal amount - \$50,963,200
7. Paying dates of principal and interest:
Quarterly combined principal and interest payments commencing
April 15, 2025 through January 15, 2055.

8. Amortization schedule: Quarterly payments of principal and interest payable commencing April 15, 2025 through January 15, 2055.

<u>Year</u>	<u>Principal and Interest Payment Amount</u>	<u>Interest Rate</u>
See Above	\$65,202,813*	1.625%

9. Interest rate or rates, including total aggregate interest cost:

1.625%; \$14,239,614*

[The remainder of this page left intentionally blank.]

* Calculated on the basis of an initial amortization schedule, assuming all proceeds are advanced on December 20, 2022, not including administrative surcharge amounts.

This is to certify that the above information pertaining to the

City of Brookings

is true and correct on this 20th day of December, 2022.

By: 
Its: Chief Financial Officer

[Signature page to Bond Information Statement – DW Brookings 2022]